

Australian Insights

Aon's 2019 Global Risk Management Survey

Policy changes, geopolitical conflicts, volatile financial markets, and overall industry disruption: from regulations through to digital transformation, risks vary across industries. Further, risk readiness has dipped to the lowest reported levels in over a decade. To navigate these significant shifts, industry-sector-specific insights are key for risk advisors, brokers and insurance executives.

Aon's Global Risk Management Survey is designed to offer organisations the insights to compete in an increasingly complex environment.

Which risks are on the horizon and how are leaders preparing for the unknown?



Top 10 Risks



Looking Ahead to 2022

- 1 Damage to Reputation/Brand
- 2 Cash Flow/Liquidity Risk
- 3 Economic Slowdown/Slow Recovery

How Organisations Evaluate Their Risk Posture



Top 3 Factors When Choosing an Insurer

- 1 Coverage Terms & Conditions
- 2 Value (for money/price)
- 3 Industry Experience

◆ To learn more, visit aon.com/2019GlobalRisk

Cyber Security: Where Are You in Your Digital Journey?

Cyber Insurance Coverage

Cyber risk entered the Australian top 10 risks in 2017. Globally it has appeared in the top 10 since 2015, and during that period, premium growth in the cyber insurance market around the world has more than doubled from approximately USD1.5 billion to USD4.5 billion. Utilisation of cyber insurance has almost doubled since 2017 in Australia, likely at least in part due to the introduction of the Notifiable Data Breaches scheme in February 2018.

Cyber Insurance Purchasing Patterns

- Insurance Currently Purchased
- Plan to Purchase (Next 12 Months)
- Not Purchased and No Plans to Purchase

Australia 2019



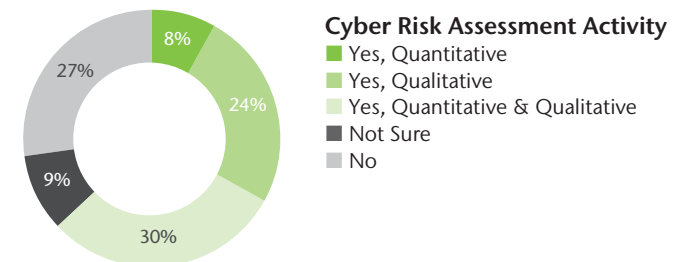
Australia 2017



Overall 2019



Overall 2017



Data Source: Aon's 2019 Global Risk Management Survey

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