

Enterprise Risk Management

The risks facing organisations today are increasing in complexity, scope, frequency and magnitude. Enterprise risk management (ERM) supports risk-based decision making and strategy development by actively identifying and assessing major risks and opportunities on a cross-functional basis.

How Can We Help?

Aon partners with clients to design and implement practical ERM frameworks that leverage existing client capabilities and “fit” each organisation’s culture, management practices and governance structure.

Aon’s approach is designed to deliver sustainable ERM solutions. Whether just beginning an ERM program or seeking to evaluate an established, robust ERM program, Aon can help deliver results that exceed client needs and expectations. We partner with corporate officers, the Board and/or executive leadership on a variety of ERM projects for both the public and private sectors. These projects constitute or are some combination of the following offerings:

- Evaluate capabilities & develop ERM implementation strategy (framework review)
- Develop enterprise-level risk profile & ERM tools (risk identification and assessment)
- Develop tools to support advanced risk analysis techniques (“deep dive”)
- Provide ongoing guidance and support (education and coaching)

ERM Framework and Governance Review & Strategy Development

The ERM Framework and Governance Review & Strategy Development project is designed to help mid-market to Fortune 500 organisations identify weaknesses in their risk management practices and processes and provide an implementation strategy for success. Leveraging Aon’s award-winning Risk Maturity Index, the project will benchmark the organisation against industry peers and identify strengths, weaknesses and opportunities for improvement.

Enterprise Risk Identification & Assessment

The Enterprise Risk Identification & Assessment project is designed to help organisations of all sizes identify and assess critical enterprise level risks. The project is designed to leverage survey and interview data in the creation of an organisation wide risk register for assessment in a workshop setting. This work can be undertaken across a variety of contexts including strategic, operational and topic specific.

Enterprise Risk “Deep Dive”

The Enterprise Risk “Deep Dive” project is designed to assist organisations in determining the optimal response plan to the risks identified and assessed in the Risk Identification and Assessment project. Typically following a risk mitigation path, organisations are provided a deeper analysis of the key drivers affecting the risk and analysis to document and map risk mitigation activities.

Ongoing ERM Coaching & Support

The Ongoing ERM Coaching & Support project is designed to provide organisations with a dedicated resource to any risk management or enterprise risk management concerns that they may have. Typical projects have focused on the integration of enterprise risk management and the strategic plan and the development of enterprise risk committees within an organisation.

We’re here to empower results

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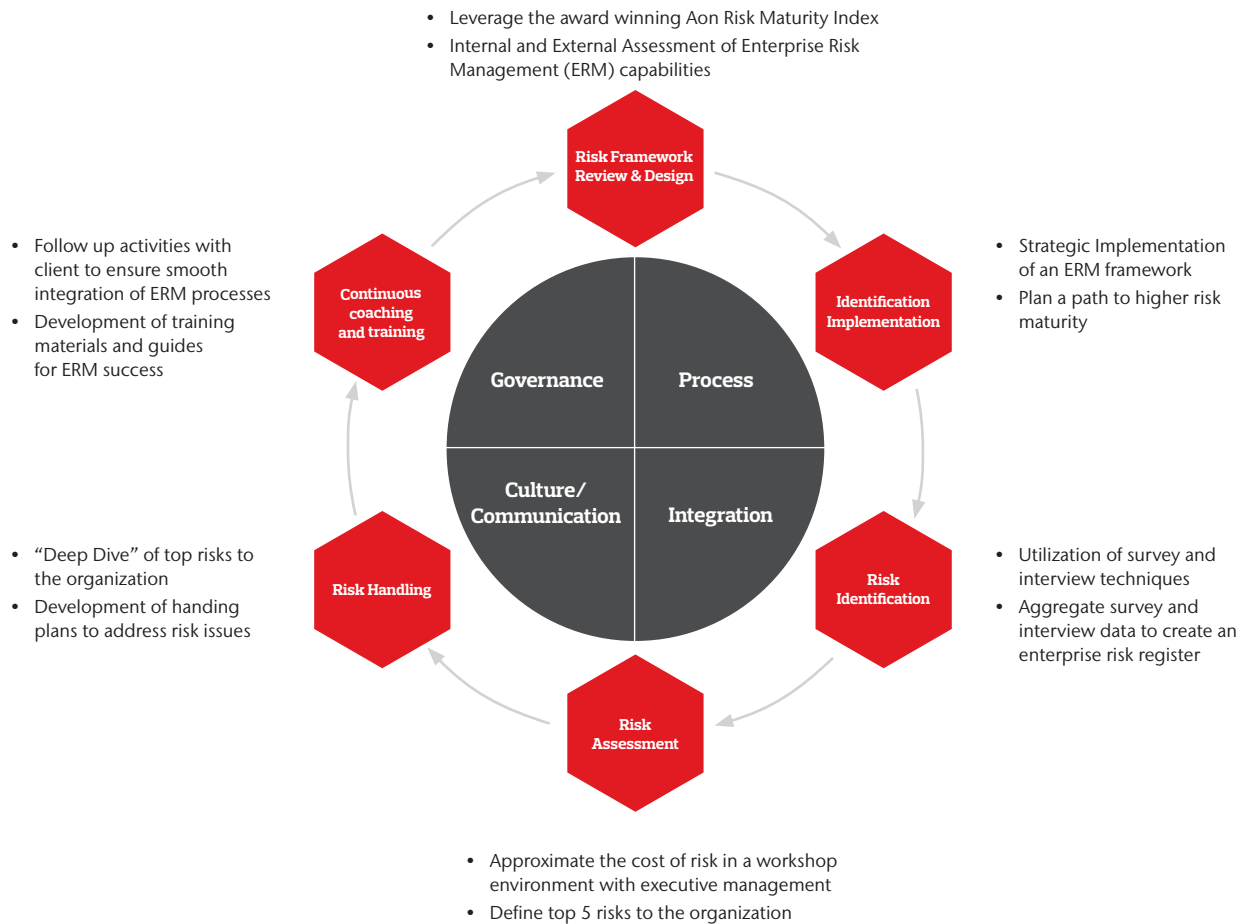
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Aon's Approach to ERM

Aon takes a unique view of ERM that incorporates risk awareness, risk improvement and risk governance:



Thought Leadership

The Aon Risk Maturity Index is an innovative and free tool designed to assess an organisation's risk management practices and capabilities. Upon completion of the 30-40 minute questionnaire, participants receive immediate feedback with comments for improvement. The report includes scores across 40 components of risk maturity that can be benchmarked to peers and industry averages.

Aon has partnered with The Wharton School of the University of Pennsylvania to develop the Index and conduct joint research on the relationships between risk management practices and actual performance. Specifically, analysis of this data has confirmed a correlation between higher risk maturity and stronger stock price performance, stronger return on equity, and reduced stock price volatility over time. Recent research has also evidenced a direct relationship between risk maturity and organisational resiliency. To learn more about Aon's Risk Maturity Index, please visit www.aon.com/rmi

Why Aon?

With more than 1,200 risk professionals in 50 countries worldwide, our suite of risk consulting services encompasses enterprise risk management, actuarial and analytics and risk financing. Our risk control and claims group delivers property and casualty risk control and claims services. Our captive management experts are widely recognised as the leading captive manager, with operations in over 30 countries.

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