

2017 Mining Industry Report Highlights

Today's Mining companies are facing complex and interconnected risks.

We live in an era of unprecedented volatility. Trends on three major dimensions – economics, demographics, and geopolitics – combined with the exponential pace of technology change, are converging to create a challenging new reality for organisations. These forces create opportunities that we cannot even imagine, but also present new frontiers to be explored.

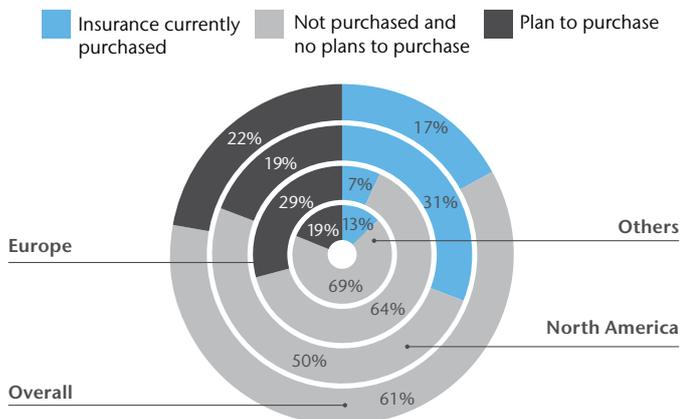
Top Ten Risks



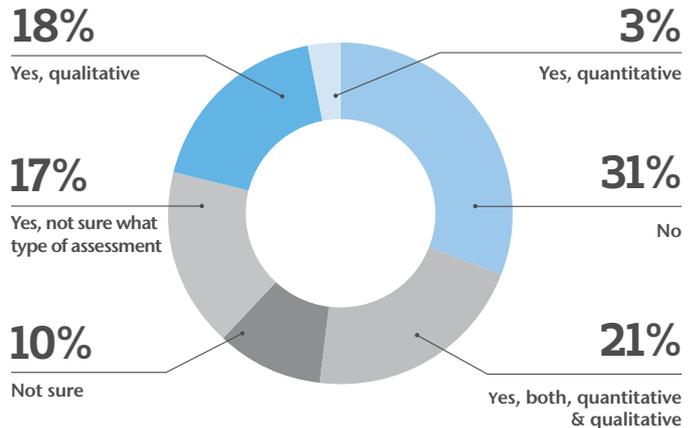
Top Five Emerging Risks in 2020



Cyber Purchasing Patterns

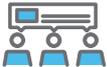


Cyber Risk – Completed Assessment



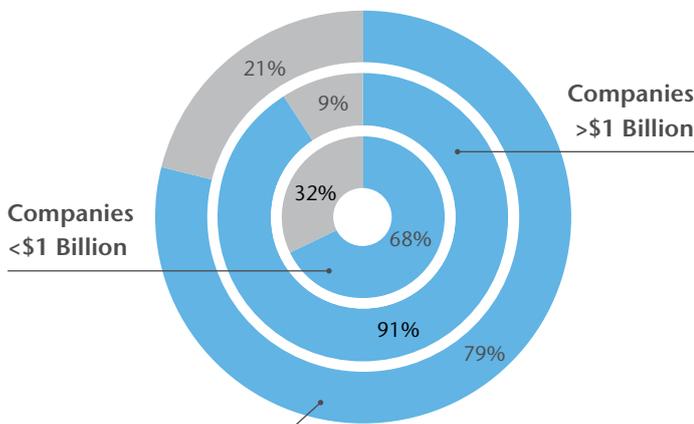
To keep pace with the pervasive and fast evolving cyber threats that go hand in hand with the dizzying speed of technological innovation, much more progress is needed in the area of cyber risk control and mitigation.

Risk Departments Cultivate a Comprehensive Process to Identify and Assess Current and Emerging Risks

Identification of Major Risks	Assessment of Major Risks
 61% Board and/or management discussion of risk during annual planning, risk assessment or other processes	 50% Board and/or management discussion of risk during annual planning, risk assessment or other processes
 57% Structured enterprise-wide risk identification process judgment and experience	 49% Senior management judgment and experience
 50% Senior management judgment and experience	 44% Structured enterprise-wide risk assessment process supported by a standard toolkit and methodology
 47% Risk information from other function-led processes (e.g. internal audit, disclosure, compliance, etc.)	 40% Risk modeling/risk quantification analysis
 38% Industry analysis, external reports	 28% Consult with external service provider/advisor
 6% No formalised process	 6% No formalised process

Presence of a Formal Risk Management Department

■ Yes ■ No



Data Source: Aon's 2017 Global Risk Management Survey

What top 3 methods do you utilise to evaluate the effectiveness of your risk management program?



What are the 3 most important drivers in your choice of insurers?



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