

Members of the Society of Editors Professional Indemnity Insurance



Aon Risk Solutions, the endorsed insurance provider for The Institute of Professional Editors Limited, together with supporting insurer WR Berkley Insurance Australia, are offering full members of the seven Australian societies of editors a discounted rate on professional indemnity and public liability insurance.

Key features of Aon's offer:

- Professional services definition which includes editing, proofreading, copywriting and technical writing as well as consulting and training (in regards to the noted services only).
- Coverage up to a maximum of \$5 million for any single claim against a member of the arrangement.
- Up to five claims of \$5 million within each 12 month policy period for all members of the arrangement (\$25 million in total).
- An excess of \$1,000 per claim.
- Unlimited retroactive coverage, meaning all policy holders are covered for claims made during the coverage period, even if these claims arise from prior services (excluding known claims and circumstances).

All members are bound by the same overall claim limitation, meaning the combined coverage for all Society of Editors members of all states is \$25 million per year. If a member makes a claim for \$5 million, the total coverage remaining for all members of the arrangement is \$20 million for that coverage period.

Cost

The cost of the policy is based on a member's gross annual fee income derived from the professional services noted above. The premiums include stamp duty, GST and an Aon administration fee of \$50 per policy.

Professional Indemnity

Gross annual fee income	VIC/WA/NT/ACT	NSW/QLD	SA	TAS
\$0 - 30,000	\$539.00	\$517.00	\$543.40	\$530.20
\$30,001 - \$60,000	\$720.50	\$690.25	\$726.55	\$708.40
\$60,001 - \$100,000*	\$841.50	\$805.75	\$848.65	\$827.20

Optional Public Liability **

Limit of Liability	VIC/WA/NT/ACT	NSW	QLD	SA	TAS
\$5 million	\$324.50	\$321.75	\$317.63	\$327.25	\$319.00
\$10 million	\$493.90	\$489.61	\$483.18	\$498.19	\$485.32

Stamp duty has been calculated on the assumption that the applicant provides their services entirely within their state of membership. Total premium will be subject to confirmation, based on each member's state-by-state breakdown of services.

** Coverage for members with an annual fee income over \$100,000 would be determined on a case-by-case basis.*

*** Public Liability cover is subject to an additional Aon administration fee of \$20 per policy.*

How to apply

You can apply for this policy arrangement via Aon's website at www.aon.com.au, by visiting the Institute of Professional Editors Limited website at www.iped-editors.org or by phoning or emailing Aon directly.

Further information

For more information about this arrangement, please contact:

Kylie Moody

Phone: 03 9211 3256

Fax: 03 9211 3510

Email: kylie.moody@eon.com.au

NOTE: You must be a full member of the Society of Editors in your respective state to be eligible for this policy arrangement.



Members of the Society of Editors Professional Indemnity Insurance

GPO Box 1230, Melbourne VIC 3001
Level 51, 80 Collins Street
MELBOURNE VIC, 3000
DX 139, Melbourne
Telephone 61 (3) 9211 3000
Facsimile 61 (3) 9211 3510

1. Details of Insured

Insured: _____ Business Name: _____
(Principal)

Address: _____

Contact Number(s): Home _____ Mobile _____

Email Address: _____

ABN/ACN: _____

Society of Editors

Membership held in: VIC NSW QLD SA WA TAS Canberra

Last financial year's annual fee income: \$ _____ Society of Editors Membership Number: _____

Should your state membership body not allocate membership numbers, please attach your Society of Editors membership receipt when returning this declaration.

2. Stamp Duty – Please state the approximate percentage of your activities between the states:

VIC	NSW	QLD	SA	WA	TAS	NT	ACT	O/S	Total
%	%	%	%	%	%	%	%	%	100%

3. Optional Public Liability – Please select limit of public liability \$5,000,000 \$10,000,000

Declaration and Agreement

I/We accept the indicative quotation and confirm that, after enquiry of all personnel, I/we are not aware of any claims being made against the Insured for breach of professional duty, nor do I/we know of any potential circumstances and/or incidents which may give rise to a claim against the Insured and furthermore the information contained within this form is correct.

- a) I/we confirm our services for which we are insured are limited to the following; Editing Services, which includes: editing, proofreading, copywriting, technical writing, as well as consulting and training (in regards to the noted services only);
- b) I/we confirm that I/we hold current membership with a Society of Editors state body. If membership is not maintained, I/we will notify Aon of this;
- c) I/we authorise Aon Risk Services Australia Ltd to release personal information relating to this insurance, including claims information to the Society of Editors state bodies and to the Institute of Professional Editors;
- d) I/We confirm that I/we are not aware of any claims being made against the Insured for personal injury or property damage.

Signed: _____ Dated: _____

Please fax back to: 03 9211 3510 – Attention: Kylie Moody

Notice to the proposed insured

It is a requirement of the Insurance Contracts Act 1984 and the Corporations Act 2001 that the following notices 1, 2, 3, 4, and 5 be brought to your attention before you complete this proposal form.

1. Disclosure of relevant facts

Your duty of disclosure

Before you enter into a contract of general insurance with an Insurer, you have a duty, under the Insurance Contracts Act, 1984 to disclose to the Insurer every matter that you know, or could reasonably be expected to know, that is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the Insurer before you renew, extend, vary or reinstate a contract of general insurance.

Your duty however does not require disclosure of a matter:

- that diminishes the risk to be undertaken by the Insurer
- that is a common knowledge
- that your Insurer knows or, in the ordinary course of its business, ought to know
- as to which compliance with your duty is waived by the Insurer.

Non-disclosure

If you fail to comply with your duty of disclosure, the Insurer may be entitled to reduce its liability under the contract in respect of a Claim or may cancel the contract.

If your non-disclosure is fraudulent, the Insurer may also have the option of avoiding the contract from its beginning.

The requirement of full and frank disclosure of anything which may be material to the risk for which you seek cover (e.g. claims, whether founded or unfounded), or to the magnitude of the risk, is of the utmost importance with this type of insurance. It is better to err on the side of caution by disclosing anything which might conceivably influence the Insurer's consideration of your proposal.

2. Claims made and notified policy

This proposal is for a "claims made and notified" policy of insurance. This means that the policy covers you for claims made against you and notified to the Insurer during the period of cover. This policy does not provide cover in relation to:

- events that occurred prior to the retroactive date of the policy (if such a date is specified);
- claims made after the expiry of the period of cover even though the event giving rise to the claim may have occurred during the period of cover;
- claims notified or arising out of facts or circumstances notified (or which ought reasonably to have been notified) under any previous policy;
- claims made, threatened or intimated against you prior to the commencement of the period of cover;
- facts or circumstances which you first became aware of prior to the period of cover, and which you knew or ought reasonably to have known had the potential to give rise to a claim under this policy;
- claims arising out of circumstances noted on the proposal form for the current period of cover or on any previous proposal form.

However, where you give notice in writing to the Insurer of any facts that might give rise to a claim against you as soon as reasonably practicable after you become aware of those facts but before the expiry of the period of cover, the policy will, subject to the terms and conditions, cover you notwithstanding that a claim is only made after the expiry of the period of cover.

Upon expiry of the policy no further claims can be made thereunder and the need to maintain insurance or arrangement of Run-Off cover is essential.

You should familiarise yourself with our standard form of policy for this type of cover before submitting this proposal.

3. Claims notification

If you become aware of a claim or of circumstances that could give rise to a claim in the future, you should notify us in writing immediately, so that we can notify your Insurer on your behalf. If you become aware of a claim or of circumstances and you do not notify them during the policy period, you could be left uninsured or facing a reduced payout from your Insurer in respect of that claim or any future related claim.

4. Average provision

This policy provides that if a payment in excess of the limit of indemnity available under this policy has to be made to dispose of a claim, the Insurer's liability for costs and expenses incurred with its consent shall be such proportion thereof as the amount of indemnity available under this policy bears to the amount paid to dispose of the claim. Any surplus will be deducted from claim payments.

5. Subrogation agreements

Where another person would be liable to compensate you for any loss or damage otherwise covered by the policy, but you have agreed with that person either before or after the loss or damage occurred that you would not seek to recover any monies from that person, the Insurer will not cover you under the policy for any such loss or damage.

Privacy statement

Aon has always valued the privacy of personal information. When we collect, use, disclose or handle personal information, we will be bound by the Privacy Act 1988.

If you would like a copy of our Privacy Policy, or wish to seek access to or correct the personal information we collected or disclosed about you, please telephone or email your Aon contact or access our website www.aon.com.au.